

**WATER VALLEY MASTER ASSOCIATION BUDGET
2011**

INCOME

Architectural Review	9,000.00
WVMA Ann Com Exp Assess (1150 x 110.00)	126,500.00
Late Fees	3,200.00
Bank Interest from CD's	0
Violation Fines	0
Attorney Fees Refunded	1,500.00
Miscellaneous Income	7,400.00
Links & Lakes Journal Adv	7,300.00
Distressed Properties	0
Transfer/Status Letter Fees	6,400.00
Administrative Services	<u>2,200.00</u>

TOTAL INCOME **163,500.00**

OPERATING EXPENSES

Accounting	400.00
Legal Fees	4,000.00
Association Fees	100.00
Office Expenses	3,200.00
Insurance	3,300.00
Links & Links Journal, Calendars	13,300.00
Pest Control	2,700.00
Distressed Properties	1,000.00
Vandalism/Trespassing	37,500.00
Compliance Control	44,000.00
Professional Fees/Design	18,400.00
Office/Secretarial Services	25,000.00
Miscellaneous Expenses	5,500.00
Contingency Expenses	<u>5,100.00</u>

TOTAL EXPENSES **163,500.00**

NET INCOME/LOSS **0**