

Water Valley Master Association
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
110000 - Signature Bank - Checking	70,137.16
Total Checking/Savings	<u>70,137.16</u>
Accounts Receivable	
121000 - Accounts Receivable	23,046.24
Total Accounts Receivable	<u>23,046.24</u>
Total Current Assets	<u>93,183.40</u>
TOTAL ASSETS	<u><u>93,183.40</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210000 - Accounts Payable	3,458.14
Total Accounts Payable	<u>3,458.14</u>
Total Current Liabilities	<u>3,458.14</u>
Total Liabilities	3,458.14
Equity	
310000 - Retained Earnings	-26,600.32
311000 - Accumulated Reserves	115,818.72
Net Income	506.86
Total Equity	<u>89,725.26</u>
TOTAL LIABILITIES & EQUITY	<u><u>93,183.40</u></u>